



## 2018-2019 Bankruptcy Resolution

Student Name: \_\_\_\_\_ NCWC ID: \_\_\_\_\_

The National Student Loan Data System (NSLDS) indicates that you have one or more defaulted student loans and/or grant overpayment(s) in an active bankruptcy status. Before you can receive additional federal student aid, you must provide a copy of the bankruptcy proceedings from the bankruptcy court which verifies that your federal student loan(s) and/or grant overpayment(s) are dischargeable. Your bankruptcy status *may* not affect your eligibility for financial aid. Please submit a copy of the bankruptcy proceedings from the bankruptcy court and your Financial Aid Advisor will complete this form which will be given to the Director for review.

1. Is the Title IV debt (loan or grant overpayment) included in the bankruptcy?

\_\_\_\_\_ **NO If no, applicant is eligible for Title IV aid.**

\_\_\_\_\_ **YES** *If yes, proceed to question 2.*

2. Is the Title IV debt a defaulted loan or grant overpayment?

\_\_\_\_\_ **NO If no, applicant is eligible for Title IV aid.**

\_\_\_\_\_ **YES** *If yes, proceed to question 3.*

3. Has the Title IV debt been discharged or is it dischargeable?

\_\_\_\_\_ **YES If yes, applicant is eligible for Title IV aid.** (The borrower must provide documentation from the holder of the debt stating it is dischargeable. NSLDS loan status code DO.)

\_\_\_\_\_ **NO** *If no, applicant must make satisfactory payment arrangements with the holder of the debt before consideration for further aid.*

All documents and forms submitted to the Office of Financial Aid becomes the property of North Carolina Wesleyan College and cannot be copied or returned to the student, spouse, or parent (i.e. tax returns, verification worksheets, W2s, etc).

### Office Use Only:

- Print NSLDS history and attach.
- Documentation is acceptable and student is TITLE IV eligible.
- Documentation is acceptable and student is **not** TITLE IV eligible. The defaulted loan or grant overpayment is not dischargeable. Applicant must make satisfactory payment arrangements with the holder of the debt before consideration for further aid.
- Documentation is not acceptable.

Director Signature \_\_\_\_\_ Date \_\_\_\_\_