



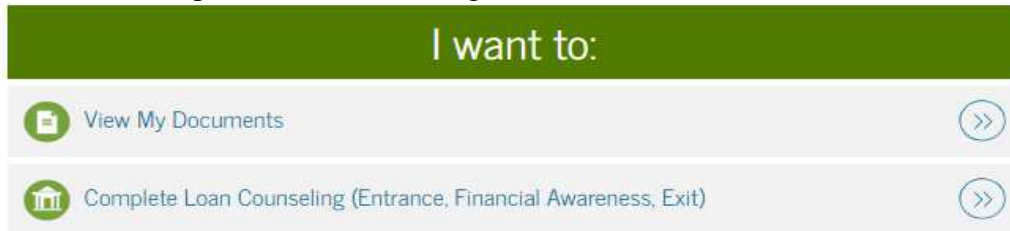
## Student Direct Loan Online Instructions

As part of your Financial Aid award package, you were awarded funds from the Federal Direct Loan Program\*. Before you can receive these funds, you must complete both the Entrance Counseling and Master Promissory Note. The goal is to help you understand what it means to borrow a federal loan. Please follow the steps below:

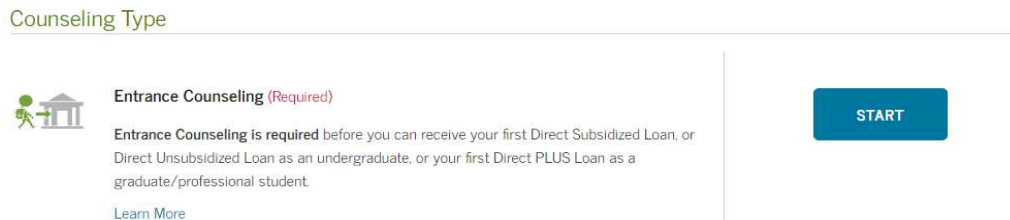
1. Begin by accessing [www.studentloans.gov](http://www.studentloans.gov).
  - a. Click on Log In.
  - b. Enter your Federal Student Aid (FSA) ID username and password. If you do not know your FSA ID and/or password, please click on “Forgot Username or Password. You may also call 1-800-433-3243.



2. Click on Complete Loan Counseling (Entrance, Financial Awareness, Exit).

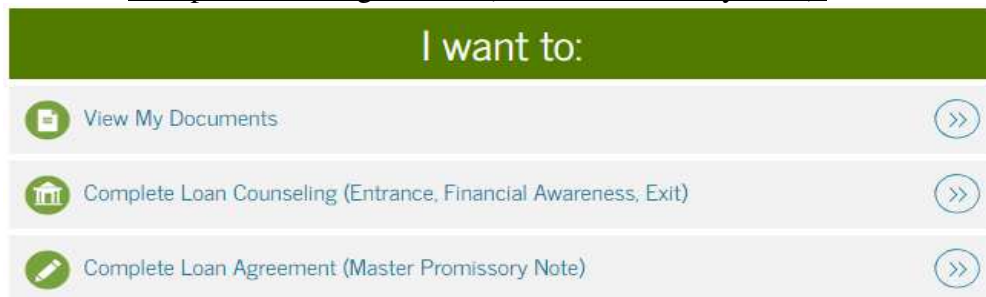


- a. Select Entrance Counseling to start.



- b. Add North Carolina Wesleyan College as a school to be notified of your completion.
  - c. Select “I am completing entrance counseling to receive Direct Loans as an undergraduate student.”
  - d. Continue through each screen until you receive the message, “You have successfully completed Entrance Counseling.”
3. You may now proceed to completing the Complete Loan Agreement (Master Promissory Note) by clicking on StudentLoans.gov at the top of your screen or by clicking on Menu, My Account and My Home Page.

- a. Click on Complete Loan Agreement (Master Promissory Note).



- b. Select MPN for Subsidized/Unsubsidized Loans to start.

Select the type of Direct Loan MPN you would like to preview or complete

#### MPN for Subsidized/Unsubsidized Loans

Use this MPN for Direct Subsidized or Direct Unsubsidized Loans available to eligible undergraduate or graduate/professional students.

Students must be logged in with their own FSA ID.

[Learn More](#)

[Preview a read-only version of the Subsidized/Unsubsidized MPN](#)

START

OMB No. 1845-0007 • Form Approved

- c. Input your personal information and add North Carolina Wesleyan College as a school to be notified of your completion.
- d. After reviewing the information, please check the box, type your name and click on Sign & Submit.

This application is hosted by the U.S. Department of Education. When you complete these steps, we will be able to process the student loans for which you are eligible.

\*Subsidized direct loans are interest free loans while you are enrolled in school at least half-time in a degree granting program. Unsubsidized Direct loans are loans that interest accrues while the student is enrolled in school and during the repayment period. The 2017-2018 interest rates for Direct Subsidized/Unsubsidized Loans for undergraduates were 4.45% with the first disbursement between July 1, 2017 and June 30, 2018. The 2018-2019 interest rates are not currently available.

**Please be sure to follow the above steps.**

**If you have any questions, please contact the Financial Aid Office at 252-985-5290 or by email at [financialaid@ncwc.edu](mailto:financialaid@ncwc.edu).**