



2018-2019 Institutional Application Federal Direct PLUS Loan

INSTRUCTIONS:

- 1. Complete the application using an ink pen.
2. Return the form by dropping off at your campus Financial Aid Office, mailing to Financial Aid Office, 3400 N. Wesleyan Blvd, Rocky Mount, NC 27804, faxing to 252-985-5109 or emailing to financialaid@ncwc.edu.

STUDENT INFORMATION:

Student Name: _____ SS#: ____-____-____ Birth Date: _____

PARENT INFORMATION (Borrower):

Parent Name: _____ SS# _____
Last First MI

Address: _____
Street Address City State Zip

[] US Citizen or National [] Other Eligible Non-Citizen Alien Registration Number _____

Birth Date: _____ Driver's License State: _____ Driver's License #: _____

Home Phone # (____) _____ Cell Phone: (____) _____

LOAN REQUEST AMOUNT:

- [] Specific Amount \$ _____ Gross (4.276 % origination fee deducted from gross loan amount)
[] Maximum Amount allowed for

LOAN PERIOD REQUESTED:

[] Fall 2018 & Spring 2019 [] Fall 2018 Only [] Spring 2019 Only [] Other _____

**If approved, credit balance should be refunded to: [] Borrower [] Student

Do not sign this section in advance. This section must be completed and signed:

- In the presence of an approved representative of the financial aid office, or
• In the presence of a Notary Public if you are not submitting this paperwork to the financial aid office in person.

Parent (Borrower) Signature-Required for online credit check

Date of Signature

To be completed by Financial Aid Administrator if submitting in person:

College Official's Name Printed _____ Title _____

College Official's Signature _____ Date _____

To be completed by Notary Public if submitting electronically or by mail:

State _____ County _____

Notary Public Name Printed _____ Notary Public Name Signed _____

Seal:

CONSENT TO OBTAIN CREDIT REPORT:

By signing above I am giving North Carolina Wesleyan College permission to process the PLUS application with the Department of Education and have funds applied to the student's account electronically. I understand loan processing involves checking my credit report. I understand that this authorization may be rescinded by so notifying the Financial Aid Office at North Carolina Wesleyan College in writing. The current interest rate is 7.00% with the first disbursement between July 1, 2017 and June 30, 2018.

If the Parent Plus loan is denied, the Financial Aid Office will advise student of additional Unsubsidized Federal Direct Loan options.

If the Parent PLUS loan is approved, the parent applicant will then need to complete online the Master Promissory Note (MPN) with the Department of Education at www.studentloans.gov. No PLUS funds can be disbursed to the student account until the MPN is complete.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide the information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employees and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.