



****Application will not be available until March 26, 2018****

2018-2019 Parent PLUS Loan Online Instructions

As part of your Financial Aid awards package, you were awarded funds from the Federal Direct Loan Program. A separate application is required for loans from this program. Please follow the steps below to complete the application process or complete enclosed institutional application.

1. Begin the loan application process by clicking the link in step one for www.studentloans.gov
 - a. Click on Log In.
 - b. Enter your Federal Student Aid (FSA) ID username and password. If you do not know your FSA ID and/or password, please click on “Forgot Username or Password. You may also call 1-800-433-3243.



2. Choose Apply for a Direct PLUS Loan



3. Select the type of Direct PLUS Loan you wish to apply for

Direct PLUS Loan Application for Parents
William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information

START

Parents must be logged in using their own FSA ID.

- a. Add North Carolina Wesleyan as a school to be notified of your completion.
- b. Continue through each screen until you have been provided with the credit decision.*


*If your Direct PLUS is credit denied the Financial Aid Office will advise student of additional Unsubsidized Federal Direct Loan options. However, you also have the option to appeal the credit decision or add an endorser to the loan application.


*If your Direct PLUS is credit approved then the Master Promissory Note must be completed (see the following instructions) upon which the Federal Direct Loan program will notify the NC Wesleyan Financial Aid Office that your loan is approved for disbursement.


Completing a PLUS Master Promissory Note

- a. Choose Complete Loan Agreement (Master Promissory Note)

I want to:

 View My Documents>>

 Complete Loan Counseling (Entrance, Financial Awareness, Exit)>>

 Complete Loan Agreement (Master Promissory Note)>>

- b. Select the type of Master Promissory Note you wish to complete

PLUS MPN for Parents

Use this MPN for Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students.
Parents must be logged in with their own FSA ID.

[Learn More](#)

[Preview a read-only version of the PLUS MPN for Parents](#)

START

OMB No. 1845-0068 • Form Approved

- c. Input your personal information and add North Carolina Wesleyan College as a school to be notified of your completion.
- d. After reviewing the information, please click, type your name and click on “Sign & Submit.”

The 2017-2018 interest rates for Direct PLUS Loans for parents for undergraduate students were 7.00% with the first disbursement between July 1, 2017 and June 30, 2018. The 2018-2019 interest rates are not currently available.