

## North Carolina Wesleyan College

# Coronavirus Aid, Relief and Economic Security (CARES) Act Report

North Carolina Wesleyan College is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the CARES Act. Funds received by North Carolina Wesleyan College under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. The information noted below is intended to not only meet the reporting requirements of the CARES Act but also provide information to our university community regarding Susquehanna's use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and childcare). On April 9, 2020, the ED published documents related to the Emergency Financial Aid Grants, including a [letter](#) from Secretary Betsy DeVos, a form [Certification and Agreement](#) for signing and returning by institutions to access the funds, and a list of [institutional allocations under 18004\(a\)\(1\)](#).

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the "30-day Fund Report") to the Secretary thirty (30) days from the date of the institution's Certification and Agreement to ED. Each HEERF participating institution must post the information listed below on the institution's primary website. The following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. *An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.*
  - North Carolina Wesleyan College signed and submitted the U.S. Department of Education Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act on April 20, 2020.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
  - North Carolina Wesleyan College received \$1,088,677 for Emergency Financial Aid Grants to Students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
  - \$1,088,677 as of December 31, 2020.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
  - 1,572 Title IV Eligible North Carolina Wesleyan College Students
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
  - Grant processing for the 1,572 eligible students noted above began on 5/15/20.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
  - North Carolina Wesleyan College identified all currently enrolled, undergraduate students within the college’s financial aid system with an eligible Free Application for Federal Student Aid (FAFSA) on file. The North Carolina Wesleyan College identified the eligible students’ corresponding Expected Family Contribution (EFC) from the Institutional Student Information Record (ISIR) that is created by the FAFSA, housing status and enrollment status to determine the amount of the grant. Federal aid eligibility was determined prior to disbursement of emergency funds as outlined in the CARES Act and additional guidance from the Department of Education.

Here is an overview of the initial distribution of CARES HEERF grants

<b>EFC Cohort (Resident)</b>	<b>Full Time</b>	<b>Three-Quarter Time</b>	<b>Half Time</b>	<b>Less than half Time</b>
<b>\$0 - \$2,500</b>	1200	900	600	300
<b>\$2,501 - \$5,576</b>	900	675	450	225
<b>\$5,577 - \$15,000</b>	600	450	300	150
<b>\$15,001 and up</b>	300	225	150	75
<b>EFC Cohort (Commuter)</b>	<b>Full Time</b>	<b>Three-Quarter Time</b>	<b>Half Time</b>	<b>Less than half Time</b>
<b>\$0 - \$2,500</b>	900	675	450	225
<b>\$2,501 - \$5,576</b>	675	506.25	337.5	168.75
<b>\$5,577 - \$15,000</b>	450	337.50	225	112.50
<b>\$15,001 and up</b>	225	168.75	112.50	56.25

Here is an overview of the update distribution for 10-15-20 of CARES HEERF grants

<b>EFC Cohort (Resident)</b>	<b>Full Time</b>	<b>Three-Quarter Time</b>	<b>Half Time</b>	<b>Less than Half Time</b>
\$0 - \$2,500	100	75	50	25
\$2,501 - \$5,576	75	56.25	0	0
\$5,577 - \$15,000	50	0	0	0
\$15,001 and up	0	0	0	0
<b>EFC Cohort (Commuter)</b>	<b>Full Time</b>	<b>Three-Quarter Time</b>	<b>Half Time</b>	<b>Less than Half Time</b>
\$0 - \$2,500	75	56.25	0	0
\$2,501 - \$5,576	56.25	0	0	0
\$5,577 - \$15,000	0	0	0	0
\$15,001 and up	0	0	0	0

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
  - Communication to Eligible Students
  - CARES Act Emergency Grant FAQs

Good evening students,

As previously mentioned in the April 19<sup>th</sup> email, The Department of Education provided over \$6 billion in emergency grant funding for colleges to distribute to students affected by the coronavirus. The funding is available through the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief and Economic Security (CARES) Act.

North Carolina Wesleyan College received funds under the CARES Act to provide emergency grants to students for COVID-19 related expenses. The grants are awarded based on certain eligibility criteria under *Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA)*, from demonstrated need and will provide funds for students to use towards eligible expenses under a student's cost of attendance, including food, housing, course materials, technology, health care, and childcare. The funding is being distributed as emergency grants to students whose lives and education have been affected by the disruption of campus operations due to the coronavirus pandemic.

You are receiving this email because you have been deemed an eligible recipient of the federal CARES Act Emergency Grant Funds.

Before we can process your payment, please follow the steps below for the **optional** use of direct deposit\* to receive the funds no later than Wednesday, May 13<sup>th</sup> at 11:59 pm. If you do not complete by the deadline or cannot provide the financial information for the optional direct deposit method then a paper check will be mailed to the address we have on record at North Carolina Wesleyan College and this method can take between 1-2 weeks.

Follow the instructions below to set up direct deposit in your MyNCWC student portal:

1. Click the link [https://my.ncwc.edu/ICS/Students/Free-form\\_Content\\_4.jnz?portlet=EX\\_FormFlow\\_-\\_Forms](https://my.ncwc.edu/ICS/Students/Free-form_Content_4.jnz?portlet=EX_FormFlow_-_Forms)
2. Sign in using your NCWC ID & Password



3. Select the **Students** tab at the top.



4. Select **Forms** on the right-hand side.



5. Select **Authorization for ACH/Electronic Payment**

\*It will take approximately 48-72 business hours from your notification date for the funds to be deposited into your bank account. Some banks make take longer to process payments.

## Federal CARES Act Emergency Grant FAQs

### **Who is eligible for the Federal CARES Act Emergency Grant?**

Students who meet basic eligibility criteria for federal financial aid and who have the greatest financial need can be considered for these funds.

Unfortunately, the U.S. Department of Education does not allow these funds to be used for international students, undocumented students, non-matriculated students or students enrolled in distance (online)-only degree programs, or exclusively taking online courses.

### **How much is the award amount?**

Award amounts vary by student

### **Do I have to repay the CARES Act Emergency Grant?**

Typically, you would not need to repay the amount awarded to you. The CARES Act Emergency Grant funds are designed to be a grant, not a loan.

### **Would this grant reduce my financial aid?**

No, these funds do not negate nor replace financial aid. It is a one-time grant.

### **What if I have a balance at North Carolina Wesleyan College?**

The full amount of the Emergency grants funds will be given directly to the students and North Carolina Wesleyan College will not hold the funds to pay any outstanding balance owed.