

Report for quarter ended December 31, 2021, for receipt of Higher Education Emergency Relief Fund (HEERF) II and III-Student Portion

HEERF II

North Carolina Wesleyan College is required to provide the same amount on student grants through HEERF II funding as with HEERF I (\$1,088,677). These grants may be used to satisfy charges on the student's account or request that approved grants be directly distributed through the Business Office.

- North Carolina Wesleyan College had received \$1,088,677 under the Higher Education Emergency Relief Fund (HEERF) II student portion.
- As of December 31, 2021, a total of \$1,088,677 has been distributed to students.
- North Carolina Wesleyan College determined that 1,469 students were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and were therefore eligible to receive an emergency financial aid grant.
- 1,469 students have received an emergency financial aid grant as of December 31, 2021.
- Undergraduate and graduate students enrolled in degree programs at North Carolina Wesleyan College during 2020-2021 year and eligible to apply for federal aid were considered for these grants. Priority was given to those who have the greatest financial need. North Carolina Wesleyan Colleges' Office of Financial Aid used the Free Application for Federal Student Aid (FAFSA) data to determine eligibility for the greatest financial need. All other eligible undergraduate, graduate, and professional school students received an emergency financial aid grant. Below is the matrix used to determine the grant amount:

EFC	Award
0-2500	\$1,200.00*
2501-5576	\$900.00*
5577-15000	\$600.00*
>15000/No EFC	\$300.00*

*Award amount reduced by 25% depending upon enrollment status.

Example:

student A EFC 0 full time (12 or more credit hours) award amount \$1200.

student B EFC 0 three quarter time (9-11 credit hours) award amount \$900.

HEERF III

North Carolina Wesleyan College is required to provide at least 50 percent of the HEERF III funding as emergency financial aid grants to students. These grants may be used to satisfy charges on the student’s account or request that approved grants be directly distributed through the Business Office.

- North Carolina Wesleyan College has received \$3,394.825 under the Higher Education Emergency Relief Fund (HEERF) III student portion.
- As of March 31, 2022, a total of \$976,443.75 has been distributed to students.
- North Carolina Wesleyan College determined that 1,333 students are enrolled in degree-seeking programs and were therefore eligible to receive an emergency financial aid grant.
- Undergraduate and graduate students enrolled in degree programs at North Carolina Wesleyan College during spring semester 2022 were considered for these grants. North Carolina Wesleyan Colleges’ Office of Financial Aid used the Free Application for Federal Student Aid (FAFSA) data to determine eligibility for the greatest financial need. All other

eligible undergraduate, graduate, and professional school students received an emergency financial aid grant.

- Below is the matrix used to determine the grant amount:

EFC	Award
0-2500	\$1,200.00*
2501-5576	\$900.00*
5577-15000	\$600.00*
>15000/No EFC	\$300.00*

*Award amount reduced by 25% depending upon enrollment status.

Example:

student *A* EFC 0 full time (12 or more credit hours) award amount \$1200.

student *B* EFC 0 three quarter time (9-11 credit hours) award amount \$900.